



PRAVEEN REDDY & CO

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Trustees of
M/s FUTURE FOUNDATION

We have audited the accompanying financial statements of M/s. FUTURE FOUNDATION, which comprise the Balance Sheet as at March 31, 2019 and the Income and Expenditure statement for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s FUTURE FOUNDATION for the year ended March 31, 2019 give a true and fair view:-

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31 March,;
- ii) in the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

Date : 29/08/2019
Place: Bangalore



For Praveen Reddy & Co.
Chartered Accountants

M. PRAVEEN REDDY
FRN : 014013S
Membership Number: 230410

EDIFY SCHOOL

A unit of Future Foundation Trust-Registered under Trust Act,1882
Andanappa Layout, Near Ganapathi circle, Thammenahalli Village, Chikkabanavara, Bangalore- 560090

BALANCE SHEET AS ON 31st MARCH 2019

(Amount in ₹.)

LIABILITIES		Amount	ASSETS		Amount
<u>CORPUS FUND</u>			<u>Fixed Assets</u>		
Aruna R Jain (Corpus)	5001		Bathla 5 Step Aluminium Ladder	3,419	
Ashok Raj (Corpus)	5001		Furniture & Fixtures	15,55,218	
Bharath Chandra (Corpus)	5001		Hoardings	9,405	
Govinda Reddy	5001		Bio Metric	8,266	
Mamatha Raj	5001		Computer Lab & Library	7,56,488	
Mettu Yoshoda (Corpus)	5001		Computers	11,49,962	
Rajesh B Jain (Corpus)	5001		Inventor	28,305	
Sadhana Bharath (Corpus)	5001	40,008	Library (Books)	17,586	
			Mobile	14,860	
			Office Equipments	14,11,698	
			Play Equipments	7,91,513	
			Printer	8,130	
			Television	29,878	57,84,728
<u>Loans (Liability)</u>			<u>Current Assets</u>		
Unsecured Loans	4,50,73,689	4,50,73,689	Deposits (Asset)	1,13,61,500	
			Loans & Advances (Asset)	4,50,000	
<u>Current Liabilities</u>			Sundry Debtors	6,78,300	
Duties & Taxes	1,02,625		Cash-in-Hand	43,253	
Provisions	6,72,020		Bank Accounts	15,00,256	1,40,33,309
Sundry Creditors	25,74,029	33,48,674	<u>Profit & Loss A/c (loss)</u>		
			Opening Balance	1,51,94,894	
			Current Period	1,34,49,440	2,86,44,334
TOTAL		4,84,62,371	TOTAL		4,84,62,371

As per our Report of even date

For PRAVEEN REDDY & CO.
Chartered Accountants
Firm Reg No : 014013S

For M/s EDIFY SCHOOL

Praveen Reddy M
ICAI FRN: 014013S
Membership No : 230410



Place : Bangalore
Date : 29-08-2019

TURSTEEES

UDIN: 19230410AAAABQ2907